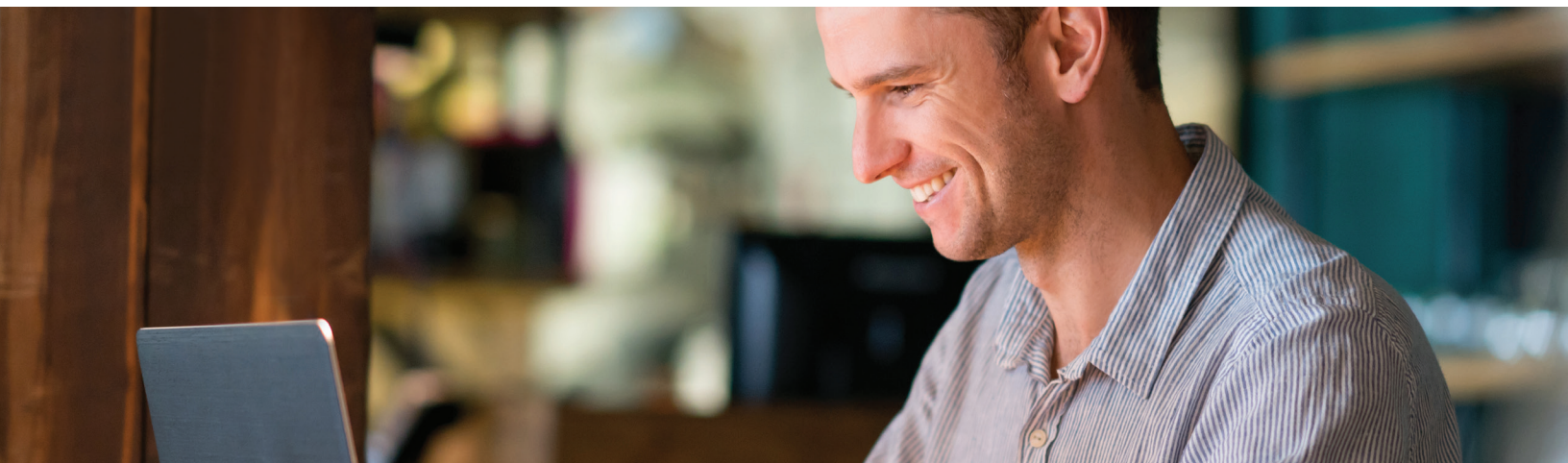# Accounting Power®

Product Brochure

Built for professionals.
Built for control.

◆ AccountantsWorld®

The cloud-based professional accounting software for accountants who demand more

"Our firm has achieved

75% revenue growth
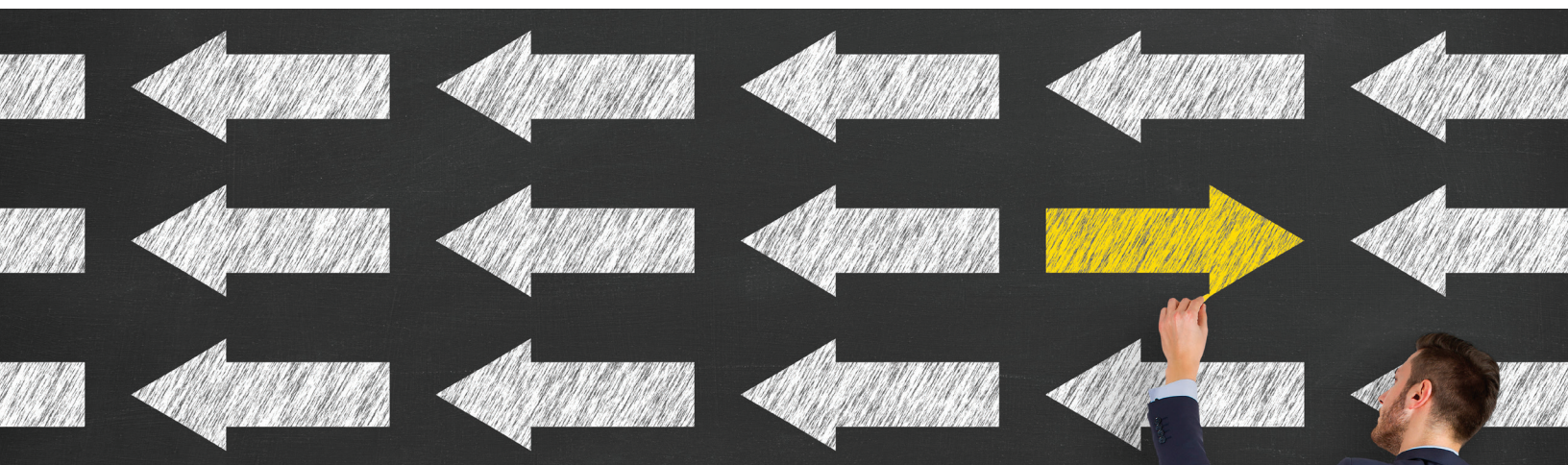
over the past 5 years –

without adding clients."

— S. Brewer, CPA

Accounting Power® is the first **professional cloud-based accounting software** that gives accounting professionals unprecedented control over client accounting. Now you can perform your client engagements precisely the way you want – faster, easier, and more profitably than ever before – while making accounting virtually painless for your clients.

You'll be able to add value to your clients' businesses by giving them what they truly want and need – advice on managing their cash flow and business finances. And Accounting Power has numerous built-in capabilities for offering highly profitable Client Accounting Services that surpass the capabilities of accounting softwares that are created primarily for small businesses.

AP Accounting Power®
Built for professionals. Built for control.SM

ACCOUNTING POWER®
★★★★★
CPA Practice Advisor

Capterra
★★★★★
USER REVIEWS

What sets Accounting Power apart from other accounting solutions?

Accounting Power is the only unified accounting software that includes everything you and your clients need for productive accounting – write-up, trial balance, fully-customizable financial statements, consolidation, financial ratios, financial analysis, dashboards, alerts, snapshots, banking, accounts receivable, accounts payable, inventory, job costing, bill payment, simplified workflow, and much more.

Unlike other accounting softwares, you work collaboratively with your clients while remaining in full control, giving each client access only to the functions they can perform easily.

Accounting Power is designed to streamline your workflow, allowing you to generate more profit while spending less time on individual tasks. Optimized for multiple devices, both you and your clients can access Accounting Power at any time, from anywhere, using a secure, password-protected interface.

Highly flexible to meet each client's needs

Accounting Power is sold exclusively to accountants like you – and never to your clients. You can tailor your services to each client's unique needs and capabilities, so you can run your practice efficiently and profitably.

Accounting Power's flexibility lets you serve a wide range of clients effortlessly, including:

- Clients who still write manual checks and come to you for after-the-fact write-up work

- Clients who want to do some or most of their own bookkeeping work

- Clients who want to outsource all their accounting work to you

Accounting Power makes servicing each of these clients easier and more profitable.

Reduce data entry time for write-up work by 70-80%

Our powerful bank feeds feature downloads all bank and credit card transactions with a single click of the mouse, and creates transaction entries automatically for most items.

Virtually eliminate client bookkeeping errors

Customize the bookkeeping module for each client, giving them access only to the functions they are capable of performing to minimize client errors. Accounting Power's collaborative features eliminate data transfer issues and the need to work with different versions of software.

Turn bookkeeping and bill payment into high profit margin services

With Accounting Power, your clients can outsource all of their accounting functions, including bill payments and bookkeeping, to your firm. With Accounting Power's unmatched workflow capabilities, your staff can perform these functions faster, easier, and more accurately than your clients' staff ever could... all without leaving your office.

> "With Accounting Power I am building stronger relationships with my clients, gaining their trust and in many ways, I am their virtual CFO."
>
> — M. Ripa, EA

Perform professional work faster and easier

One major factor that sets Accounting Power apart from other accounting software is its powerful write-up and trial balance capabilities that give you the horsepower you need to perform your demanding professional work easily and efficiently.

Prepare fully-customizable financial statements – with coversheets, TOCs, accountant's letters, and footnotes – more easily than with any other accounting software. You can also easily use different custom formats as templates when creating financials for any client.

Help clients manage business finances and cash flow

Accounting Power's numerous tools, including Alerts, the Snapshots and Dashboard screens, and the Performance Analysis report, make it extremely easy to monitor and resolve cash flow, accounts receivable and accounts payable issues, and track clients' important business drivers to give you a true picture of the fiscal health of their businesses. Now you can become a virtual CFO for your clients and add value to their businesses in ways never before possible.

Accounting Power features

Professional write-up and trial balance

- Customizable Trial Balance report lets you display the columns you need and choose from multiple options to analyze your data

- Trial Balance is auto-updated when transactions are entered

- Transactions can be entered directly or imported

- Drill-down functions from the trial balance for audit and review

- Quick heads-down entry using automatic offset accounts for write-up work

- Ability to download bank and credit card transactions reduces data entry time for write-up work by 70-80%

- Custom transaction templates to quickly post recurring journal entries

- Adjusting entries

- Automatic electronic uploading of transactions from client bank statements

- Payroll Register for easy entry of payroll details

- Easy conversion from accrual to cash

- Support for multiple budgets entered directly or prepared from previous year's data

- Simple mechanism for mass changes to transaction dates, journals, accounts, or departments

Comprehensive bookkeeping module

Work collaboratively while retaining control. Accounting Power offers a comprehensive bookkeeping module. You can use it internally and/or give clients access to it. Clients enter data into the system, and then you log in and perform trial balance work and prepare financial statements using the data clients entered.

- Fully-featured bookkeeping module includes banking, accounts receivables, accounts payable, inventory, job costing, and bank reconciliation

- Customize the module for each client, limiting access only to functions they're capable of performing

- Set up and enter invoices easily

- Customize each client's invoice format to add a company logo, custom columns, colors, and footer text, and to include only the relevant information for each company

- Create estimates, recurring invoices, and credit memos quickly and easily

- Maintain receivables records, and generate aging reports

- Clients can print customer statements and easily email invoices directly to customers

- Set up convenient invoice templates for frequently-ordered items

- Enable clients to make payments using credit cards

- Set up vendors to ensure expenses are recorded to the proper accounts, while retaining the flexibility to expense any bill to any account

- Track and e-file 1099s

- Manage recurring bills, purchase orders, and credit memos

- Enter credit card details from statements, or upload transactions electronically to minimize data entry and enable reconciliation of card payments

- Easy, intuitive check-writing tool

- Professional bank reconciliation screen

- Built-in bank feeds feature with extensive matching capabilities

- Track profit and loss by your company's jobs and the categories of expenses incurred in performing them

- Control inventory and plan purchases

- Monitor quantities at hand and analyze cost of products when purchased and profits when sold

Fully-customizable financials and reports

Create fully-customizable financials quickly and easily, while a wide selection of reports with multiple output options streamline reporting and enable seamless archiving of important financial information.

- Generate complete sets of financials including balance sheets, income and cash flow statements, title pages, table of contents, accountant's letters, and notes

- Create comparative financials showing current vs. prior periods, variances, and percentages

- Utilize customizable account groupings for industries requiring specialized expense accounts for managerial reporting, grouping multiple accounts on any line

- Create 13-column or departmental income statements, 4-year comparisons, and separate statements of retained earnings or partner's capital

- Provide dedicated financial statements for non-profits

- Produce professional financials using system settings or use custom design features to tailor formatting and content to your own needs

- Use customized formats as templates to easily copy custom formatting to any client

- Create custom engagement letters or use any of an array of SSARS 21-compliant templates to generate the engagement letters you need

- Design specific formats for different recipients

- A range of bookkeeping, accounting, transaction, and inventory reports and registers to review and analyze detailed information on every aspect of your clients' businesses

- Generate the reports you need efficiently, in a single operation, using customizable Report Sets

- Archive reports and documents to Cloud Cabinet, our innovative document storage and sharing application

Robust integration

- Easy migration from QuickBooks®, QuickBooks Online, Sage, and other accounting software

- Tax Link enables seamless transfer of tax trial balances to popular tax programs including Lacerte and Ultra Tax. Data can be transferred to any other tax system using the convenient Excel export feature

- Seamless integration with Payroll Relief for effortless importing of payroll data

Integrated client communication

- Send emails directly within Accounting Power. Receive information you need from clients, and securely send clients reports and financials. This streamlines client communication for greater efficiency and uniformity

- Convenient bulk email feature lets you send canned or custom reminders, notices of offers and new features, or requests for info to multiple clients in a single operation

- Automatically and securely email closed period and closed year report sets to clients

"AccountantsWorld is not just a software provider… but a strategic business partner providing me the professional tools I need. With Accounting Power, I can provide a complete line of professional services, from the simple after the fact write-up to 100% Client Accounting and outsourced CFO services."

— J. Sosinski, CPA

> "Accounting Power put me back in control. Now I can do my accounting engagements more efficiently than ever, and the way I want."
>
> — E. Chester, CPA

Unified bill payment

Accounting Power provides a complete set of tools that make it easy and profitable for you to offer bill payment services to your clients:

- The simple Mobile Upload app lets clients capture images of invoices to be paid and easily transmit them to Accounting Power for processing

- Clients can approve bills to be paid directly from their smart phones or mobile devices

- Accounting Power's unique Client Activity feature provides a simple yet powerful workflow that makes it easy and highly efficient to manage data entry, client approval, and check printing for multiple clients at the same time

- Our Digital Check option lets you pay bills for multiple vendors with a few mouse clicks, eliminating the need for you to print checks in your office. Imagine how much time that can save you!

Extensive analytics to monitor cash flow and key business drivers

Accounting Power provides an array of tools that work together to make it easy to monitor your clients' cash flow and important business drivers, and give your clients the crucial, timely financial advice they need:

- The Client Dashboard gives you a concise view of each client's financial situation in a simple, comprehensible format, displaying comparisons of income vs. previous year's income, expense analysis, and profit comparisons in graphical form. It also shows revenue, cash balances, bills to be paid, payments to be received, and much more

- The Performance Analysis Report presents similar information from the Dashboard in a printable format for review and analysis

- Snapshot provides a convenient way to stay on top of each client's fiscal situation, displaying important metrics such as accounts payable and accounts receivables, amount of the largest check written, and cash balances for all of your clients on a single screen. Items that fall outside the established threshold for each client are displayed in red to enable you to identify and address any potential issues in a timely manner

> "I have doubled my practice
> ever since I bought this software."
>
> — K. Awan

Unparalleled free support

Accounting Power provides all the support materials and resources you need to provide your clients with efficient, complete accounting services:

- Free online and telephone support

- Live chat support for rapid answers to quick questions

- Comprehensive context-sensitive online help and FAQs with step-by-step procedures, and an extensive library of videos introducing major functional areas

- Live and recorded webinars providing in-depth information on specific features and functionality

If you are serious about regaining control over client accounting and making your accounting practice more efficient and profitable, call **866.956.9173** for a 30-minute demonstration of Accounting Power or visit **MyAccountingPower.com** to learn more.

Thank you for reading our brochure

About AccountantsWorld

Many accountants don't realize that major corporations have used technology to penetrate deep into your core tax, accounting and payroll services.

At AccountantsWorld, we've used technology for a very different purpose.

For over 15 years, we've been committed to using cloud technology to create new opportunities for practicing accountants like you, and to help you reclaim lost ground so you can better serve your clients and raise your bottom line.

We created the first-ever cloud-based payroll solution, Payroll Relief, to help accountants easily offer highly profitable payroll services to their clients.

Then we created Accounting Power, the first cloud-based professional software designed to put you, the accountant, back in control of client accounting, and make it easier to offer comprehensive client accounting services.

We now offer a fully-integrated suite of highly acclaimed solutions for professional accounting, bookkeeping, payroll, document management, client portals and more.

Using our pioneering cloud solutions, you can tailor your services to best meet the individual needs of each of your clients, increase your firm's productivity, better serve your clients, and raise your bottom line.

And unlike other service providers, AccountantsWorld has made an unwavering commitment to accountants. We never compete with you, or sell our products or services directly to your clients.

Learn more about how AccountantsWorld can help your practice thrive at AccountantsWorld.com

Trustpilot
Reviews • Excellent

K2 PRIME AWARD WINNER

in
Follow AccountantsWorld on LinkedIn

AccountantsWorld®

AccountantsWorld.com

APPB070621